

of the Union Bank of Tennessee, 29th July, 1847, which is said to merit confidence.

Possible loss on suspended and discontinued notes in New Orleans—
SUSPENDED.
\$100,000

Possible loss on protested bills at Nashville—
SUSPENDED.
\$10,000

Mr. G. C. H. stock—
\$10,000

Union Bank (Temp.) stock—
\$20,000

Per cent. on the amount \$40,000.

Discontinued notes at Jackson—
\$20,000

Suspended notes at Columbus—
\$10,000

Amount of contingent funds at New Orleans—
\$10,000

Amount of contingent funds at New Orleans, after the actual and many of the estimate losses—
\$10,000

Total—
\$100,000

The Cashier of the Bank, in speaking of this exhibit, says it was made "after a most thorough and careful examination and consultation with those most familiar with the character of the claims, and the value of the real estate," and "that, supposing the stock of the bank to be worth \$80 per share, there would be a balance of upward of \$70,000 in its favor, to meet any loss which may not be included in the above valuation." The above estimate was laid before the Directors of the Bank on the day of its date. The stock is heavy in Philadelphia at little more than half its appraised value.

The Brady's Iron Company, which has for several years distributed immense sums among farmers, mechanics, and laborers, is about curtailing its business operations, and several hundreds have been discharged. This company has been engaged principally in making railroad iron.

The earnings of the Cape Cod Branch Railroad in June, July, and August, over all expenses amount to \$80,000. This is a little over six per cent, for the time on the capital stock (\$500,000) and is all that was anticipated.

At St. Louis the rate of Exchange on the East is 11 per cent prem. The Money market is more easy and facilities for the transaction of business are easily obtained. Good paper is one per cent per month.

At New-Orleans pecuniary facilities are of easy access, both at bank and on the street. The rates for money out-door vary from 9 to 12 per cent per annum, for approved signatures. No material change has taken place in Foreign Exchange. Sterling, 10% & 10% francs, 15% & 15% New York, 60 days, 10% per cent. dist.; 30 days, 1% per cent. dist.; Short Checks, 1% & 1% per cent. premium.

At Cincinnati Eastern exchange was one per cent premium. Money was not tight. Specie had stopped going East.

In relation to the Illinois and Michigan Canal Lands, the Chicago Democrat says:

We understand the annual sales of Canal lands worth \$1,000,000, for which the revenue from the Canal and lands were consigned to the State of Illinois.

W. C. HARRISON, Vice-President of the United States, is President and Vice-President of the Illinois and Michigan Canal Co., and M. MILLARD FILLMORE, as President and Vice-President of the United States, are invited to assemble in Mass. Meeting at Boston, Saturday evening, September 20, at 10 o'clock, at the Hotel Tremont, Tremont Street, Boston. D. W. D. Field, Asst. Comr. John Cochrane, John T. Doyle and Wm. Bayard, Esq., have been invited and will address the meeting.

John Adams, Esq., the Delegate of the Meeting to the Free Soil Convention, will also address the meeting and make report of the proceedings of that convention.

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DAVID D. REED, [Secretary.]

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